

Should anyone from the Public desire additional information, the recordings of the regular and special school board meetings are kept for ten (10) years and are available in the Superintendent's Office at the Hiatt Administration Center, 2300 Cason Street, between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

May 29, 2007

**A. Call to Order**

A special meeting of the Board of School Trustees of the Lafayette School Corporation was called to order at 7:07 p.m. by Board President Robert Stwalley.

**B. Roll Call**

On call of the roll, Board members present were Brian Wagner, Steve Bultinck, Greg Eller, Rebecca Sprague, Kay Walton, and Robert Stwalley. Absent was Board member Frank Lane. Board Counsel Robert Laszynski was also present.

**C. Recommendations**

**1. Award Construction Bids for Jefferson High School Project**

Dr. Robert Foreman, Deputy Superintendent, stated legal notice advertising for bids had been given to which Board Counsel concurred.

The bids were received and opened on May 17, 2007. Mr. Steven Habben from Kettelhut Construction, Inc., reported the bid tabulation and requested permission to award contracts for the Rohrman Performing Arts Center at Jefferson High School as follows:

General Contractor	Weigand	\$ 4,437,700
Masonry	James Scharer Masonry, Inc.	\$ 1,004,580
Mechanical	D.A. Dodd, Inc.	\$ 1,579,000
Electrical	Huston Electric, Inc.	<u>\$ 1,091,320</u>
	<b>TOTAL</b>	<b>\$ 8,112,600</b>

Mr. Habben noted this total was \$228,000 or 3% under the estimated budget.

Mr. Bultinck made the motion to award the bids as recommended, seconded by Mrs. Walton.

Roll Call: Ayes: Wagner, Bultinck, Eller, Sprague, Walton, Stwalley.

Nays: None.

The motion carried.

**2. Additional Appropriation Hearing**

This time had been set aside for public comment on the Jefferson High School Rohrman Performing Arts Center project. The additional appropriation was necessary in

order to establish a construction fund to expend money for the performing arts center. The Public was invited to address the Board. No member of the Public spoke.

**3. Adoption of a Resolution Appropriating the Proceeds and Establishing Construction Fund**

The Administration recommended the Board adopt the following Additional Appropriation Resolution:

WHEREAS, Lafayette School Corporation is a school corporation organized and existing under the provisions of I.C. 20-4; and

WHEREAS, the Board of School Trustees of said school corporation finds that the present facilities of the school corporation are not adequate to provide for the proper education of the pupils now attending or who will attend its schools; and

WHEREAS, the Board has determined to sell certain real estate to the Vinton-Tecumseh School Building Corporation for a purchase price of \$7,435,000 and to use such proceeds to provide for security improvements at all school buildings and additions and renovations to the music areas at Jefferson High School (the "Project"); and

WHEREAS, the estimated cost of the Project at the present time is in the approximate amount of \$7,435,000, and the Board finds that no provision has been made on account thereof in the existing budget and that an extraordinary emergency exists for the making of an additional appropriation for such purpose; now therefore,

BE IT RESOLVED by the Board of School Trustees of Lafayette School Corporation that an appropriation of the proceeds of the sale of real estate to the Vinton-Tecumseh School Building Corporation in the amount of \$7,435,000 be and the same is hereby made to be applied on the cost of the Project, said appropriation to include the incidental expenses necessary to be incurred in connection with the Project; that said appropriation shall be in addition to all appropriations provided for in the existing budget, and shall continue in effect until the completion of the Project.

BE IT FURTHER RESOLVED that the Board of School Trustees authorizes the establishment of a construction fund in which will be deposited the real estate

proceeds in the amount of \$7,435,000, and directs that all interest on such construction fund shall be retained in such construction fund.

BE IT FURTHER RESOLVED that the Board of School Trustees authorizes that any funds remaining in the construction fund after completion of the Project shall be deposited into one or more of the other established funds of the School Corporation, as the Board of School Trustees directs.

Passed and adopted this 29<sup>th</sup> day of May, 2007.

s/Robert M. Stwalley, III, President

s/Rebecca Sprague, Secretary

Mr. Eller made the motion to adopt this resolution as presented, seconded by Mr. Bultinck.

Roll Call: Ayes: Wagner, Bultinck, Eller, Sprague, Walton, Stwalley.

Nays: None.

The motion carried.

#### **4. Adopt Resolution Approving Bond Anticipation Note – Jefferson High School Project**

Dr. Robert Foreman, Deputy Superintendent, explained the need for almost \$7,500,000. At this time, bonds approved by the State in the amount of \$40,500,000, will not be sold until December. The bonds will be sold in December for monies to be available from the bonds beginning in January. Because monies are not available from these bonds, the Administration recommended a bond anticipation note in the amount of \$7,500,000. This will be a temporary loan from June through December so work can begin on the performing arts center. The Administration requested the Board adopt the following Resolution Approving Bond Anticipation Note:

WHEREAS, the Board of School Trustees of Lafayette School Corporation has previously approved the incorporation and existence of Vinton-Tecumseh School Building Corporation, a not-for-profit corporation organized for the purpose of financing, constructing and equipping school facilities and leasing the same to Lafayette School Corporation in accordance with I.C. 20-47-3; and

WHEREAS, certain preliminary expenses have been and will be incurred in connection with the renovation of and improvements to the Sunnyside Middle School (the "Project"), including architectural fees and construction management fees; and

WHEREAS, it is anticipated that the Building Corporation will issue bonds to finance the cost of the Project and bond anticipation notes to pay for preliminary expenses related to the Project;

NOW, THEREFORE, BE IT RESOLVED by the Board of School Trustees of Lafayette School Corporation that the issuance, sale and delivery by Vinton-Tecumseh School Building Corporation of bond anticipation notes in an amount not to exceed \$7,500,000 is hereby approved.

Passed and adopted this 29<sup>th</sup> day of May, 2007.

s/Robert M. Stwalley, III, President  
s/Rebecca Sprague, Secretary

Mr. Bultinck made the motion, seconded by Mrs. Walton, to adopt the resolution as presented. Mr. Bultinck asked when the bonds would be sold in December and Dr. Foreman replied mid to late December, the latest they could be sold in 2007.

Roll Call: Ayes: Wagner, Bultinck, Eller, Sprague, Walton, Stwalley.

Nays: None.

The motion carried.

Superintendent Eiler inquired of Mr. Habben of Kettelhut when equipment would be on site to which Mr. Habben responded the first week of July.

#### **D. Adjournment**

There being no further business to be presented, Board President Stwalley called for a motion to adjourn. On motion duly made by Mrs. Sprague, seconded by Mrs. Walton and carried, the meeting adjourned at 7:16 p.m.

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Robert M. Stwalley, III, President

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Rebecca Sprague, Secretary